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VILLAGE OF ESTERO, FLORIDA

RESOLUTION NO. 2021 - 10

A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF ESTERO, FLORIDA, APPROVING THE SECOND BUDGET AMENDMENT FOR FISCAL YEAR 2020-2021 TO APPROVE USE OF ADDITIONAL VILLAGE FUNDS AND PROVIDE A FUNDING TRANSFER FOR CORKSCREW ROAD/PUENTE LANE TRAFFIC SIGNAL; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Resolution No. 2020-21, adopted the 2020-2021 fiscal year budget; and

WHEREAS, Village Council approved an Interlocal Agreement with Lee County on July 22, 2020. The agreement requires the Village of Estero to pay Lee County for the construction of the traffic signal at Corkscrew Road and Puente Lane. The Village will be reimbursed for the full cost of the traffic signal by the adjacent developments; and

WHEREAS, Village Council approved Resolution 2020-23 on November 4, 2020 to amend the Fiscal Year 2021-2021 budget to transfer \$792,350 from General Fund unencumbered appropriations 001-000-5810300 into the Capital Projects Fund 300-000-3810001. Project expenditures in account 300-710-5416303 will not be increased as this budget amendment is to approve the use of Village funds and related funding transfer; and

WHEREAS, Lee County has received construction bids for the project, with the lowest bid of \$984,147.17; and

WHEREAS, Lee County has received a contract for CEI services in the amount of \$65,978; and

WHEREAS, Lee County has requested a 10% contingency in the amount of \$105,012.52 to cover unforeseen costs.

WHEREAS, Lee County has requested \$1,155,138.00 to cover the project's construction costs.

WHEREAS, the Village will need to provide funds to Lee County in advance of receipt from developers, approval of the use of Village funds and a funding transfer is required to be budgeted. Funds for the above project are available in the General Fund unencumbered appropriations in the 2020-2021 Budget; and

WHEREAS, as provided in the Village Charter Section 8(6)(d), the following transfer of unencumbered appropriations will be added to the 2020-2021 Budget.

46 **NOW, THEREFORE**, be it resolved by the Village Council of the Village of Estero,
47 Florida:

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49 **Section 1.** Approves funding transfer of \$362,788 from General Fund
50 unencumbered appropriations 001-000-5810300 into the Capital Projects line item fund 300-
51 000-3810001 for Corkscrew Rd & Puente Lane Traffic Signal.

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53 **Section 3.** This Resolution shall take effect immediately upon adoption.

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56 **ADOPTED BY THE VILLAGE COUNCIL** of the Village of Estero, Florida this 7th
57 day of April, 2021.

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59 Attest:

VILLAGE OF ESTERO, FLORIDA

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62 By:



Carol Sacco, Village Clerk

By:



Katy Errington, Mayor

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65 Reviewed for legal sufficiency:

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67
68 By:



Burt Saunders, Esq., Village Attorney